

Press Release

GAROFALO HEALTH CARE S.P.A.: TREASURY SHARE BUY-BACK ANNOUNCEMENT

Rome, July 15, 2019 – Garofalo Health Care S.p.A. ("GHC"), listed on the MTA segment of the Italian Stock Exchange (LEI code 815600C851C90CAE6438), with regards to the treasury share buy-back programme authorized by the Shareholders' Meeting of May 24, 2019, as announced to the market on the same date as per Article 144-bis of Consob Regulation No. 11971/1999, announces that between July 8 and July 12, 2019, it acquired on the MTA segment of the Italian Stock Exchange 17,508 GHC shares (ISIN code: IT0005345233), equal to 0.02% of the share capital, at an average price of Euro 4.3069 per share, for a total of Euro 75,404.42.

The purchases were made through the intermediary Equita SIM S.p.A., LEI code 815600E3E9BFBC8FAA85.

Purchases of GHC shares on the MTA segment of the Italian Stock Exchange on a daily aggregated basis in this period are presented below:

Date	No. of shares acquired	Average price (Euro)	Value (Euro)
08/07/2019	4,000	4.3038	17,215.00
09/07/2019	508	4.2949	2,181.82
10/07/2019	1,000	4.2804	4,280.35
11/07/2019	1,000	4.2923	4,292.25
12/07/2019	11,000	4.3123	47,435.00
TOTAL	17,508	4.3069	75,404.42

Following the above stated purchases, GHC currently holds 170,004 treasury shares, equal to 0.21% of the share capital.

The breakdown of daily transactions is presented below.

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Daily purchases on MTA segment of the Italian Stock Exchange in period between July 8 and July 12, 2019.

Date	Hour	No. of shares acquired	Price (Euro)
08/07/2019	10.15.02	499	4.3250
08/07/2019	10.15.02	1	4.3250
08/07/2019	10.34.42	500	4.2450
08/07/2019	16.36.04	750	4.3100
08/07/2019	16.36.04	5	4.3100
08/07/2019	16.36.04	612	4.3100
08/07/2019	16.36.04	440	4.3100
08/07/2019	16.49.21	193	4.3100
08/07/2019	16.49.21	1,000	4.3100
09/07/2019	12.58.56	7	4.2900
09/07/2019	12.58.56	1	4.2900
09/07/2019	17.27.01	500	4.2950
10/07/2019	14.25.08	17	4.2700
10/07/2019	14.25.12	293	4.2700
10/07/2019	17.28.32	9	4.2850
10/07/2019	17.28.32	681	4.2850
11/07/2019	11.24.15	30	4.3050
11/07/2019	11.24.15	112	4.3050
11/07/2019	11.24.15	8	4.3050
11/07/2019	15.17.21	300	4.2900
11/07/2019	15.17.47	150	4.2900
11/07/2019	16.52.26	400	4.2900
12/07/2019	10.22.41	250	4.2600
12/07/2019	11.28.53	186	4.2600
12/07/2019	12.41.44	1,500	4.2800
12/07/2019	12.41.48	64	4.2600
12/07/2019	14.11.36	1,923	4.3300
12/07/2019	14.13.02	72	4.3300
12/07/2019	14.19.32	5	4.3300
12/07/2019	15.45.31	733	4.3150
12/07/2019	15.45.31	1,169	4.3150
12/07/2019	15.45.31	663	4.3150
12/07/2019	15.45.31	435	4.3150
12/07/2019	16.59.10	1,158	4.3200
12/07/2019	16.59.10	1,798	4.3200
12/07/2019	16.59.10	605	4.3200
12/07/2019	16.59.10	439	4.3200



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The GHC Group

The GHC Group, listed on the Milan Stock Exchange, is an Italian accredited private healthcare leader operating through 21 healthcare clinics demonstrating excellence, located in Italy's strongest regions and offering a comprehensive range of services covering all areas of healthcare thanks to diversified specialties, the use of cutting-edge technologies and highly-qualified personnel. The Group in fact operates across six regions in Northern and Central Italy (Piedmont, Veneto, Emilia Romagna, Liguria, Tuscany and Lazio), covering in the hospital sector acute admissions, long hospitalization, post-acute rehabilitations and outpatient services (the "Hospital Sector"), and in the regional and social-care sector covering residential admissions and district outpatient services (the "Dependency Care Sector").

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FOR FURTHER DETAILS:

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