



SHARE CAPITAL INFORMATION

The share capital of Garofalo Health Care S.p.A. ("GHC") is equal to Euro 28,700,000 fully paid-in, comprising 82,000,000 ordinary shares with no indication of nominal value.

The shares are indivisible, registered and entered in dematerialised form into the centralised management system managed by Monte Titoli S.p.A.

As an exception to the general rule that each share confers the right to one vote, pursuant to Article 7 of the By-Laws and in accordance with Article 127-*quinquies* of Legislative Decree no. 58/1998 (the "CFA"), each share held by the same person for a continuous period of at least twenty-four months from the date of inclusion on the special list specifically established by GHC (the "List") shall be assigned two votes.

In accordance with Article 127-*quinquies*, paragraph 7, of the CFA, Article 7 of the By-Laws provides that for the purposes of accruing the period of continuous possession necessary to obtain multi-vote rights, for shares existing before 9 November 2018 (the date that GHC shares began trading on the stock exchange organised and managed by Borsa Italiana S.p.A.), possession accrued before that time, and therefore before the date of registration on the List, is also taken into account.

As of today, 59,960,000 shares, corresponding to 73.1% of the share capital and, as a result of the increase, 84.5% of voting rights, are included on the List. Of these shares, 58,014,600 have accrued multi-vote rights and are held directly or indirectly by the shareholder Maria Laura Garofalo as follows:

- 10,658,000 shares held directly by the shareholder Maria Laura Garofalo;
- 45,476,000 shares attributable to the shareholder Maria Laura Garofalo indirectly through the subsidiary Larama '98 S.p.A.; and
- 1,880,600 shares attributable to the shareholder Maria Laura Garofalo indirectly through the subsidiary Anrama S.p.A, a company entirely owned by the subsidiary Larama 98 S.p.A.

A list of the shareholders holding more than 5% of GHC's share capital who have applied for inclusion on the List is available on the GHC website www.garofalohealthcare.com, *Governance/Multi-vote shares* section.

The total amount of voting rights with an indication of the number of shares making up the share capital at April 20, 2020 (record date) will be published on the GHC website in accordance with Article 85-*bis* of the Issuers' Regulation, adopted by Consob with resolution no. 11971 of May 14, 1999 and subsequent amendments and additions.

As of today, the Company holds 293,706 treasury shares comprising 0.36% of the share capital, for which the voting right is suspended as per Article 2357-*ter*, paragraph 2 of the Civil Code. These shares are calculated for the purposes of the regular constitution of the Shareholders' Meeting, but not for the purposes of calculating the majority required for the approval of resolutions on the agenda.

As of today, the By-Laws do not provide for the issue of shares of any category other than ordinary shares.

Rome, March 30, 2020